

**GENESIS SCHOOL**  
**FINANCE EXECUTIVE SUMMARY**  
**For Month Ending November 30, 2022**

<b>OPERATING BUDGET SUMMARY</b>	<b>Jul - Oct</b>	<b>Oct</b>	<b>YTD</b>	<b>YTD</b>	<b>Variance</b>
	<b>Actuals</b>	<b>Actuals</b>	<b>Actual</b>	<b>Budget</b>	
Revenue	\$ 1,954,284	\$ 297,112	\$ 2,251,396	\$ 1,909,128	\$ 342,268
Expense	\$ 1,511,884	\$ 361,822	\$ 1,873,706	\$ 1,843,307	\$ (30,399)
Net Income	<u>\$ 442,400</u>	<u>\$ (64,710)</u>	<u>\$ 377,690</u>	<u>\$ 65,821</u>	<u>\$ 311,869</u>

**Notes:**

**Revenue**

- A **Basic Formula (WADA):** Increase in state funding for Charter Schools
- B **Transportation:** Increase in state funding for one year.
- C **Title I & II:** Carried funds forward from prior school year
- D **Medicaid:** In transition of personnel, fell behind in filing with the state. Have caught up in filing on a quarterly basis. Revenue should start to catch up in coming months.

**Expenses**

Most of the variances in the expense budgets were addressed in the revised budget which will be reflected in the December reports.

<b>Balance Sheet - Assets</b>	<b>June 30,</b>		<b>November 30,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Cash				
Bank of America	\$ 24,308	\$ 91,764	\$ 184,682	\$ 808
Commerce Bank	\$ 59,366	\$ 3,875	\$ 127,567	\$ 128,575
UMB	\$ 379,881	\$ 600,575	\$ 494,491	\$ 298,322
UMB - Money Market	\$ 514,691	\$ 299,523	\$ 507,939	\$ 305,354
Investments				
UMB - Investments	\$ 1,504,038	\$ 1,461,271	\$ 1,520,118	\$ 1,466,630
Total	<u>\$ 2,482,284</u>	<u>\$ 2,457,008</u>	<u>\$ 2,834,797</u>	<u>\$ 2,199,688</u>

**GENESIS SCHOOL, INC.**

**Approved 2022-2023 OPERATIONAL BUDGET COMPARISON YTD TO ACTUAL AND ANNUAL PROJECTED**

	FY'22-23	Budgeted Thru	YTD Actual	Actual YTD	Budgeted YTD	YTD %	ANNUAL PROJECTED
	Orig	November 41.67%	November	Over/(Under)	Over/(Under)	%	
<b>Revenues</b>							
Foundation/Business	\$ 347,620	\$ 144,842	\$ 141,795	\$ (3,047)	\$ (205,825)	41%	\$ 344,570
Government							
Basic Formula (WADA)	2,091,526	871,469	1,077,741	206,272	(1,013,785.00)	52%	2,297,800
Classroom Trust	97,012	40,422	46,664	6,242	(50,348.00)	48%	103,250
Charter School Prop C	337,260	140,525	175,065	34,540	(162,195.00)	52%	371,800
Charter School Food Service	173,784	72,410	39,314	(33,096)	(134,470.00)	23%	140,690
Charter School Transportation	50,000	20,833	42,830	21,997	(7,170.00)	86%	72,000
Charter School Title I & II	194,217	80,924	138,429	57,505	(55,788.00)	71%	251,720
Special Education	58,791	24,496	21,552	(2,944)	(37,239.00)	37%	55,850
Medicaid	28,700	11,958	402	(11,556)	(28,298.00)	1%	17,140
CARES ACT	780,000	325,000	335,811	10,811	(444,189.00)	43%	790,810
Genesis Generated Revenue							
Admin Fee	22,000	9,167	-	(9,167)	(22,000.00)	0%	12,830
County Revenue	188,500	78,542	62,684	(15,858)	(125,816.00)	33%	172,640
Individual	5,000	2,083	-	(2,083)	(5,000.00)	0%	2,920
Investment Earnings/Gains	50,000	20,833	16,778	(4,055)	(33,222.00)	34%	45,940
School Sponsored Activities	500	208	-	(208)	(500.00)	0%	290
Other State & Local	140,000	58,333	148,431	90,098	8,431.00	106%	230,100
United Way	17,000	7,083	3,900	(3,183)	(13,100)	23%	13,820
<b>Total Revenues</b>	<b>4,581,910</b>	<b>1,909,128</b>	<b>2,251,396</b>	<b>342,268</b>	<b>(2,330,514)</b>	<b>49%</b>	<b>4,924,170</b>
<b>Expenses</b>							
Salaries	2,083,993	868,330	830,669	(37,661)	(1,253,324.00)	40%	2,046,330
<b>Employee Benefits</b>							
Retirement	206,848	86,187	91,379	5,192	(115,469.00)	44%	212,040
Payroll Taxes	149,516	62,298	62,433	135	(87,083.00)	42%	149,650
Employee Insurance	228,935	95,390	82,663	(12,727)	(146,272.00)	36%	216,210
Unemployment Compensation	12,110	5,046	4,671	(375)	(7,439.00)	39%	11,740
<b>Purchase Services</b>							
Contractual Services	792,997	330,415	344,726	14,311	(448,271.00)	43%	807,310
Accounting & Auditing Services	40,000	16,667	17,595	928	(22,405.00)	44%	40,930
Legal Services	35,000	14,583	30,147	15,564	(4,853.00)	86%	50,560
Dues & Memberships	6,500	2,708	2,543	(165)	(3,957.00)	39%	6,330
Communication	12,000	5,000	10,298	5,298	(1,702.00)	86%	17,300
Advertising	1,000	417	960	543	(40.00)	96%	1,540
Transportation-Student	208,754	86,981	75,820	(11,161)	(132,934.00)	36%	197,590
Food-Students	173,784	72,410	16,438	(55,972)	(157,346.00)	9%	117,810
<b>Operational/Property Service</b>							
Building Rent	230,000	95,833	121,147	25,314	(108,853.00)	53%	255,310
Liability & Property Insurance	44,000	18,333	19,528	1,195	(24,472.00)	44%	45,190
Utilities - Admin Building	6,000	2,500	2,648	148	(3,352.00)	44%	6,150
<b>Other Property Services</b>							
Education/Training/Travel/Food	15,000	6,250	24,575	18,325	9,575.00	164%	33,330
Student/Parent Activities	8,500	3,542	30	(3,512)	(8,470.00)	0%	4,990
<b>Supplies &amp; Materials</b>							
Supplies	75,000	31,250	87,329	56,079	12,329.00	116%	131,080
Building Supplies	9,000	3,750	34	(3,716)	(8,966.00)	0%	5,280
Technology	45,000	18,750	34,860	16,110	(10,140.00)	77%	61,110
<b>Equipment</b>	40,000	16,667	13,213	(3,454)	(26,787)	33%	36,550
<b>Total Expenses</b>	<b>4,423,937</b>	<b>1,843,307</b>	<b>1,873,706</b>	<b>30,399</b>	<b>(2,550,231)</b>	<b>42%</b>	<b>4,454,330</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$ 157,973</b>	<b>\$ 65,821</b>	<b>377,690</b>	<b>\$ 311,869</b>	<b>\$ 219,717</b>		<b>\$ 469,840</b>
Beginning Cash Balance, July 1, 2022			2,482,285				
YTD Change in Payroll Liabilities			(12,678)				
LESS: YTD Capital Expenses			(12,500)				
Total Ending Cash and Investment Balance November 30, 2022			<b>2,834,797</b>				
Less Operational Reserve Funds			(920,000)				
Less Board Designated Reserve Funds			(1,108,057)				
Remaining Cash & Investment Balance			<b>\$ 806,740</b>				

No assurance is provided on these cash basis financial statements or supplementary information.  
Substantially all disclosures omitted.

**GENESIS SCHOOL, INC.**

**FINANCIAL STATEMENTS TOGETHER WITH  
ACCOUNTANTS' COMPILATION REPORT**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022**

**GENESIS SCHOOL, INC.**

**TABLE OF CONTENTS**

Accountants' Compilation Report .....1

Statement of Assets, Liabilities and Net Assets - Modified Cash Basis.....2

Statement of Revenues, Support, Expenses and Change in Net Assets -  
Modified Cash Basis .....3

Statement of Functional Expenses - Modified Cash Basis .....4

## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Genesis School, Inc.  
Kansas City, Missouri

Management is responsible for the accompanying financial statements of Genesis School, Inc. (a non-profit corporation), which comprise the statement of assets, liabilities and net assets - modified cash basis as of November 30, 2022, and the related statements of revenues, support, expenses and change in net assets and functional expenses - modified cash basis for the five months then ended, in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Genesis School, Inc.

*Westbrook & Co., P.C.*

Richmond, Missouri  
December 12, 2022

**GENESIS SCHOOL, INC.**  
**STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS -**  
**MODIFIED CASH BASIS**  
**NOVEMBER 30, 2022**

---

**ASSETS**

Cash and cash equivalents	\$ 1,314,679
Investments, at cost	1,520,118
Other assets	13,028
Property and equipment, net	<u>318,625</u>
 Total Assets	 <u><u>\$ 3,166,450</u></u>

**LIABILITIES AND NET ASSETS**

Liabilities:	
Payroll liabilities	<u>\$ 6,072</u>
 Net Assets:	
Without donor restrictions	3,138,836
With donor restrictions	<u>21,542</u>
 Total Net Assets	 <u>3,160,378</u>
 Total Liabilities and Net Assets	 <u><u>\$ 3,166,450</u></u>

See accountants' report.

**GENESIS SCHOOL, INC.**  
**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND**  
**CHANGE IN NET ASSETS - MODIFIED CASH BASIS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022**

---

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Total</u>
<b>REVENUES AND SUPPORT:</b>			
Government grants and contracts	\$ 1,940,492	\$ -	\$ 1,940,492
Contributions and fundraising	125,925	19,771	145,696
Investment income	16,778	-	16,778
Program services and other fees	<u>148,431</u>	<u>-</u>	<u>148,431</u>
Total revenues and support	<u>2,231,626</u>	<u>19,771</u>	<u>2,251,397</u>
<b>EXPENSES:</b>			
Program services:			
Charter school	1,566,015	-	1,566,015
Management and general	<u>316,453</u>	<u>-</u>	<u>316,453</u>
Total expenses	<u>1,882,468</u>	<u>-</u>	<u>1,882,468</u>
Change in Net Assets	349,158	19,771	368,929
Net assets, beginning	<u>2,789,678</u>	<u>1,771</u>	<u>2,791,449</u>
Net assets, ending	<u>\$ 3,138,836</u>	<u>\$ 21,542</u>	<u>\$ 3,160,378</u>

See accountants' report.

**GENESIS SCHOOL, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022**

---

	<u>Charter School</u>	<u>Management and General</u>	<u>Total</u>
Salaries	\$ 701,923	\$ 128,747	\$ 830,670
Payroll taxes and benefits	209,589	31,557	241,146
Building and equipment maintenance	28,345	-	28,345
Conferences, meetings and travel	24,567	8	24,575
Contract and professional fees	80,925	131,365	212,290
Depreciation	8,480	282	8,762
Student transportation	75,820	-	75,820
Office supplies	-	444	444
Other supplies	113,266	1,007	114,273
Insurance	-	19,528	19,528
Utilities	2,648	-	2,648
Program and support services	169,796	-	169,796
Printing and publications	1,332	960	2,292
Textbooks and educational materials	6,010	-	6,010
Telephone and communications	8,955	12	8,967
Rent expense	134,359	-	134,359
Dues and memberships	-	2,543	2,543
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenses	<u>\$ 1,566,015</u>	<u>\$ 316,453</u>	<u>\$ 1,882,468</u>

See accountants' report.



Payee Type: Vendor		Check Type: Check			Checking Account ID: 3			
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
1002	11/09/2022	X			AFLAC	AFLAC	207.10	
1003	11/09/2022	X			ATT1950604	AT&T	90.82	
1004	11/09/2022	X			ATT4268267	AT&T	557.38	
1005	11/09/2022	X			BOYSINC	BOYS AND GIRLS CLUB OF GREATER KC	17,737.41	
1006	11/09/2022	X			CORNER	CORNERSTONES OF CARE, INC.	3,675.00	
1007	11/09/2022	X			EDOPS	EDUCATION BUSINESS SOLUTIONS INC	2,426.50	
1008	11/09/2022	X			EMMANUEL	EMMANUEL FAMILY & CHILD DEVELOPMENT	45,063.51	
1009	11/09/2022	X			EXPRESSMED	EXPRESS MEDICAL TRANSPORTATION INC	1,885.91	
1010	11/09/2022	X			GUARDIAN	GUARDIAN	215.87	
1011	11/09/2022	X			HEALTHSYST	HEALTH SYSTEMS EDICATIONAL SERVICES LTD	720.00	
1012	11/09/2022	X			KANSASCIT1	KANSAS CITY BEHAVIORAL HEALTH HOLDCO	7,268.75	
1013	11/09/2022	X			K12ITC	MENLO, INC	4,985.38	
1014	11/09/2022	X			MSBA	MISSOURI SCHOOL BOARD ASSOCIATION	42.71	
1015	11/09/2022	X			MODLIR	MO DEPT OF LABOR & INDUSTRIAL RELATIONS	3,692.67	
1016	11/09/2022	X			MUTUALOFOM	MUTUAL OF OMAHA	989.85	
1017	11/09/2022				PROSHRED	REDISHRED KANSAS INC	60.71	
1018	11/09/2022	X			SCHOLASINC	SCHOLASTIC INC	98.84	
1019	11/09/2022	X			SOCIALWORK	SOCIAL WORK P.R.N., INC.	2,676.63	
1020	11/09/2022	X			TMOBILE	T-MOBILE	51.52	
1021	11/09/2022	X			WALLOR	LORANZO WALLACE	300.00	
1022	11/09/2022	X			WESTBR	WESTBROOK & CO., P.C.	3,556.55	
1023	11/09/2022	X			WORKCUFF	LEROIE WORKCUFF	1,225.00	
1025	11/23/2022	X			4IMPRINT	4IMPRINT, INC	432.59	
1026	11/23/2022	X			EXPRESSMED	EXPRESS MEDICAL TRANSPORTATION INC	1,324.15	
1027	11/23/2022	X			JAYMAR	JAYMAR	444.54	
1028	11/23/2022	X			KENTON	KENTON BROTHERS, INC.	230.97	
1029	11/23/2022				SOCIALWORK	SOCIAL WORK P.R.N., INC.	1,830.08	
1030	11/23/2022	X			SURENCY	SURENCY LIFE AND HEALTH	272.10	
1031	11/23/2022				WORKCUFF	LEROIE WORKCUFF	500.00	
Checking Account ID: 3					Void Total:	0.00	Total without Voids:	102,562.54
Check Type Total: Check					Void Total:	0.00	Total without Voids:	102,562.54

Payee Type: Vendor		Check Type: Direct Deposit			Checking Account ID: 3			
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
184	11/09/2022	X			BROWNP	PHILLIP BROWN	480.00	
185	11/09/2022	X			DANACOLCON	DANA COLEMAN	656.25	
186	11/09/2022	X			FOURCORNER	FOUR CORNERS MAINTENANCE	2,268.00	
187	11/09/2022	X			YARBROUGH	TYRONE YARBROUGH	450.00	
188	11/09/2022	X			BOYSINC	BOYS AND GIRLS CLUB OF GREATER KC	16,438.30	
189	11/09/2022	X			DEMPAMY	AMY PETERSEN	780.00	
190	11/09/2022	X			WEAVJAM	JAMIE WEAVER	4,130.00	
234	11/23/2022	X			BROWNP	PHILLIP BROWN	1,200.00	
235	11/23/2022	X			CORNER	CORNERSTONES OF CARE, INC.	3,500.00	
236	11/23/2022	X			STINSONLEO	STINSON LEONARD STREET LLP	4,332.00	
237	11/23/2022	X			YARBROUGH	TYRONE YARBROUGH	750.00	
238	11/23/2022	X			KVCNILES	KVC NILES	6,460.00	
239	11/23/2022	X			DEMPAMY	AMY PETERSEN	780.00	
Checking Account ID: 3					Void Total:	0.00	Total without Voids:	42,224.55
Check Type Total: Direct Deposit					Void Total:	0.00	Total without Voids:	42,224.55
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids:	144,787.09
Grand Total:					Void Total:	0.00	Total without Voids:	144,787.09

Genesis School | Credit Cards | Bank of America | Statement Date 11.8.2022

CardHolder Name	Trans. Date	Description	Amount	Notes
GINA ROSS	10/11/2022	CULVERS OF OSAGE BEACH	\$ 8.28	Meal - Travel
GINA ROSS	10/15/2022	SAMS CLUB #4870	\$ 50.00	Membership - Supplies
GRETCHEN PENNER	10/9/2022	CANVA* I03568-15320039	\$ 12.99	Software Subscription
KEVIN FOSTER	10/9/2022	HOTELBOOKINGSERVFEE	\$ 14.99	Travel
KEVIN FOSTER	10/12/2022	HOTEL RESERVATION LOH	\$ 297.04	Travel
KEVIN FOSTER	10/28/2022	WALDO PIZZA	\$ 47.56	Meal - Travel
KEVIN FOSTER	11/1/2022	SHATTO MILK COMPANY	\$ 595.00	Field Trip
KEVIN FOSTER	11/4/2022	FEDEX OFFIC33400003343	\$ 743.93	Printing - 5th Grade Math Lessons
RONALD DEMPSEY	10/8/2022	AWL*PEARSON EDUCATION	\$ 959.21	SPED Curriculum
RONALD DEMPSEY	10/12/2022	WWP*EDGE PEST CONTROL	\$ 419.98	Exterminators
RONALD DEMPSEY	10/12/2022	SQ *CAROLYN S PUMPKIN	\$ 580.00	Field Trip
RONALD DEMPSEY	10/14/2022	WWP*EDGE PEST CONTROL	\$ 209.99	Exterminators
RONALD DEMPSEY	10/17/2022	Adobe Inc	\$ 12.99	Software Subscription
RONALD DEMPSEY	10/17/2022	PIZZA HUT 004710	\$ 59.27	Field Trip
RONALD DEMPSEY	10/19/2022	WAL-MART #1094	\$ 111.41	Classroom Supplies
RONALD DEMPSEY	10/20/2022	PIZZA HUT 004710	\$ 91.16	Field Trip
RONALD DEMPSEY	10/21/2022	CARGO LARGO	\$ 40.17	Classroom Supplies
RONALD DEMPSEY	11/1/2022	PHILLIPS 66 - KC LIONS	\$ 46.75	Gas - Van
RONALD DEMPSEY	11/1/2022	SS STORAGE - RAYTOWN	\$ 341.00	Storage Rental
RONALD DEMPSEY	11/1/2022	SAMSClub #6247	\$ 36.18	Classroom Supplies
VINCENT WRIGHT	10/25/2022	FAMILY DOLLAR #12221	\$ 7.51	Classroom Supplies
VINCENT WRIGHT	10/25/2022	PRICE CHOPPER #319	\$ 82.81	PBIS Incentives
VINCENT WRIGHT	10/26/2022	BLUE VALLEY MARKET	\$ 4.54	Halloween Candy
VINCENT WRIGHT	10/28/2022	PANERA BREAD #202373	\$ 48.48	Bagels for staff
VINCENT WRIGHT	10/31/2022	KC SUN FRESH @ LINWO	\$ 42.95	Halloween Candy
GENESIS SCHOOL INC	10/26/2022	STATEMENT CREDIT	\$ (881.01)	Rewards - Cash back
			<u>\$ 3,983.18</u>	

**Genesis School | Credit Card Expenditures | UMB | Statement Date 11.7.2022**

<b>Card Holder</b>	<b>Date</b>	<b>Vendor</b>	<b>\$</b>	<b>Notes</b>	<b>Account Code</b>
K Foster	10/14/2022	Costco	\$47.83	Coffee	10-2491-6491
K Foster	10/16/2022	Double Tree Hotel	\$182.81	Insight - Michael Pearl	10-2491-6343
K Foster	10/21/2022	MOASBO	\$200.00	Membership - Gina Ross	10-2643-6371
K Foster	10/21/2022	Walmart	\$93.00	Sankofa - Nurse	10-2491-6491
K Foster	10/23/2022	Dunkin	\$54.35	Sankofa - Police	10-2491-6491
K Foster	10/27/2022	Walmart	\$142.82	Parent Conference Supplies	10-2491-6491
K Foster	10/27/2022	Bo Lings	\$892.00	Dinner - Parent Conferences	10-2491-6491
K Foster	10/31/2022	Honeybaked Ham	\$412.94	Lunch - Flex Friday	10-2491-6491
			<u>\$2,025.75</u>		